



Central European Media Enterprises



Full Year Guidance

# Full Year 2009 Guidance

US\$ m	2009	2008	% Change	% LfL change
Core Operations Revenues	670 - 675	919	(27%)	(19%)
Core Operations Costs	475	528	(10%)	(1%)
Core Operations EBITDA	195 - 200	391	(48%) – (50%)	(43%) – (45%)
Developing Operations Revenues	32 - 35	101	(65%) – (68%)	(47%) – (52%)
Developing Operations Costs	129 - 131	146	(10%) - (12%)	26% – 28%
Developing Operations EBITDA	(94) – (99)	(45)	(108%) – (120%)	(161%) – (175%)
Consolidated Revenues	702 - 710	1,020	(30%) – (31%)	(21%) – (22%)
Segment Costs	604 - 606	674	(10%)	4% – 5%
Central Costs	36	49	(27%)	(27%)
Consolidated EBITDA	60 - 70	297	(76%) – (80%)	(74%) – (78%)