
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): October 15, 2010

CENTRAL EUROPEAN MEDIA ENTERPRISES LTD.

(Exact name of registrant as specified in its charter)

BERMUDA

0-24796

98-0438382

(State or other jurisdiction of incorporation and organisation)

(Commission File Number)

(IRS Employer Identification No.)

Mintflower Place, 4th floor 8 Par-La-Ville Rd, Hamilton, Bermuda

HM 08

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (441) 296-1431

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

On October 15, 2010, Central European Media Enterprises Ltd. (the “Company”) issued a news release announcing the pricing of the previously disclosed private placement of 9.0% senior secured notes due 2017 in the aggregate principal amount of €170,000,000 (approximately US\$ 237.3 million) by CET 21 spol. s r.o., a wholly owned subsidiary of the Company. A copy of the press release is attached hereto as Exhibit 99.1 to this Current Report on Form 8-K and is herein incorporated by reference.

Item 9.01- Financial Statements and Exhibits

(d) The following exhibit is furnished under Item 7.01 as part of this report:

[99.1](#) Press release dated October 15, 2010.

The information furnished under Item 7.01 “Regulation FD Disclosure” shall not be deemed “filed” for purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, we have duly caused this report to be signed on our behalf by the undersigned thereunto duly authorized.

CENTRAL EUROPEAN MEDIA ENTERPRISES LTD.

Date: October 15, 2010

/s/ David Sturgeon
David Sturgeon
Deputy Chief Financial Officer



Central European Media Enterprises Ltd. Announces the Pricing of the Offering of EUR 170 million 9.0% Senior Secured Notes by its Czech Subsidiary CET 21 spol. s r.o.

Hamilton, Bermuda, October 15, 2010 – Central European Media Enterprises Ltd. (the “Company”) (NASDAQ and Prague Stock Exchange: CETV) today announced the pricing on October 14, 2010 of the offering by its wholly owned subsidiary CET 21 spol. s r.o. (“CET 21”) of fixed rate senior secured notes in the aggregate principal amount of EUR 170.0 million (approximately US\$ 237.3 million). The notes will be sold to investors at a purchase price equal to 100% of the principal amount, pay interest semi-annually at a rate of 9.0% per year beginning May 1, 2011, and will mature on November 1, 2017.

The notes will be senior secured obligations of CET 21 and will be guaranteed by the Company and certain of its subsidiaries. The sale of the notes is expected to close on October 21, 2010.

CET 21 intends to apply (i) a portion of the net proceeds to fully repay its outstanding indebtedness under its CZK 2.8 billion facility agreement in the Czech Republic, which is expected to be approximately EUR 115 million (approximately US\$ 160.5 million) and (ii) approximately EUR 49 million (approximately US\$ 68.4 million) of the net proceeds to repay certain intercompany indebtedness, which the Company intends to use to fund the redemption or repurchase of a portion of its long-term indebtedness. The selection of which series of notes, the amounts to be repaid within a particular series, the timing of repayment and the particular method by which the Company will effect repayment has not yet been determined.

The notes have not been registered under the Securities Act and may not be offered or sold in the U.S. or to U.S. persons absent registration or an applicable exemption from registration requirements. In relation to the United Kingdom, the notes have not been and may not be offered or sold except in accordance with all applicable requirements of the Financial Services and Markets Act 2000 (“FSMA”) and regulations passed under FSMA, or pursuant to an applicable exemption. In addition, the notes have not been and may not be offered in the United Kingdom or any other member state of the European Economic Area except in circumstances which do not require the publication by the Company of a prospectus pursuant to Article 3 of the EU Prospectus Directive (2003/71/EC).

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