
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (date of earliest event reported): October 8, 2010

CENTRAL EUROPEAN MEDIA ENTERPRISES LTD.

(Exact name of registrant as specified in its charter)

BERMUDA
(State or other jurisdiction of incorporation and
organisation)

0-24796
(Commission File Number)

98-0438382
(IRS Employer Identification No.)

**Mintflower Place, 4th floor
8 Par-La-Ville Rd, Hamilton, Bermuda**
(Address of principal executive offices)

HM 08
(Zip Code)

Registrant's telephone number, including area code: **(441) 296-1431**

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

In upcoming presentations, Central European Media Enterprises Ltd. (the “Company”) will be providing certain information in respect of its preliminary estimates of its results of operations for the third quarter of 2010.

As it reported in July, the Company continues to expect that its revenues for the full year will be US\$ 710.0 million to US\$ 725.0 million and its Consolidated OIBDA will be US\$ 100.0 million to US\$ 115.0 million. According to data from the European Union statistical agency, Eurostat, gross domestic product (“GDP”) in the Czech Republic and the Slovak Republic increased by 3.0% and 4.7%, respectively, in the second quarter of 2010 compared to the same period in 2009. Increases in GDP have historically correlated to subsequent increases in television advertising spending in the Company’s markets, including in the Czech Republic and the Slovak Republic, where the Company’s wholly owned subsidiary CET 21 spol. s r.o. and its subsidiaries (the “CET Group”) operate. Currently, the Company believes that television advertising spending is lagging behind GDP growth generally and, in particular, television advertising spending in the Slovak Republic continues to be lower year-on-year through the third quarter of 2010. As a result, the Company currently estimates that its third quarter revenues will be similar to revenues in the third quarter of 2009 and that its Consolidated OIBDA will be lower by US\$ 3.0 million to US\$ 6.0 million. Generally, the Company’s results are subject to seasonality in television advertising markets, with the strongest results occurring during the fourth quarter. If GDP in the CET Group’s markets continues to grow through the third and fourth quarters of 2010, then the Company expects television advertising spending to increase, as the Company believes advertisers will gain confidence in the economic recovery in the Czech Republic and the Slovak Republic.

The Company does not present a reconciliation of anticipated Consolidated OIBDA for the year to December 31, 2010 to an equivalent U.S. GAAP measure because it has a significant amount of debt that is denominated in Euros, and consequently its earnings are subject to inherently unpredictable and potentially material foreign currency gains and losses.

In addition, on October 8, 2010, the Company issued a news release announcing plans by CET 21 spol. s r.o. to make a private placement of senior secured notes in the aggregate principal amount of €170,000,000 (approximately US\$ 237.5 million). A copy of the press release is attached hereto as Exhibit 99.1.

Section 9. Financial Statements and Exhibits

Item 9.01- Financial Statements and Exhibits

(d) The following exhibit is furnished under Item 7.01 as part of this report:

[99.1](#) Press release dated October 8, 2010.

The information furnished under Item 7.01 “Regulation FD Disclosure” shall not be deemed “filed” for purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, we have duly caused this report to be signed on our behalf by the undersigned thereunto duly authorized.

CENTRAL EUROPEAN MEDIA ENTERPRISES LTD.

Date: October 8, 2010

/s/ David Sturgeon

David Sturgeon

Deputy Chief Financial Officer



**Central European Media Enterprises Ltd. Announces an Offering of
Senior Secured Notes by its Czech Subsidiary CET 21 spol. s r.o.**

Hamilton, Bermuda, October 8, 2010 – Central European Media Enterprises Ltd. (the “Company”) (NASDAQ and Prague Stock Exchange: CETV) announced today that its wholly owned subsidiary CET 21 spol. s r.o. (“CET 21”) plans to make a private placement of fixed rate senior secured notes in the aggregate principal amount of approximately EUR 170.0 million (approximately US\$ 237.5 million). CET 21 operates the Company’s Czech Republic and Slovak Republic businesses. The notes will be senior secured obligations of CET 21 and will be guaranteed by the Company and certain of its subsidiaries.

CET 21 intends to apply (i) a portion of the net proceeds to fully repay its outstanding indebtedness under its CZK 2.8 billion facility agreement in the Czech Republic, which is expected to be approximately EUR 115 million (approximately US\$ 160.7 million), and (ii) approximately EUR 49 million (approximately US\$ 68.5 million) of the net proceeds to repay certain intercompany indebtedness, which the Company intends to use to fund the redemption or repurchase of a portion of its long-term indebtedness. The selection of which series of notes, the amounts to be repaid within a particular series, the timing of repayment and the particular method by which the Company will effect repayment has not yet been determined.

The senior notes will be offered only to qualified institutional buyers under Rule 144A under the Securities Act of 1933, as amended (the “Securities Act”), and to non-U.S. persons in transactions outside the United States under Regulation S under the Securities Act. The senior notes will not be registered under the Securities Act and may not be offered or sold in the U.S. or to U.S. persons absent registration or an applicable exemption from registration requirements. In relation to the United Kingdom, notes may not be offered or sold except in accordance with all applicable requirements of the Financial Services and Markets Act 2000 (“FSMA”) and regulations passed under FSMA, or pursuant to an applicable exemption. In addition, the notes may not be offered in the United Kingdom or any other member state of the European Economic Area except in circumstances which do not require the publication by the Company of a prospectus pursuant to Article 3 of the EU Prospectus Directive (2003/71/EC).

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