

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported) December 29, 2006

**CENTRAL EUROPEAN MEDIA ENTERPRISES LTD.**

(Exact name of registrant as specified in its charter)

BERMUDA  
(State or other jurisdiction of incorporation and organisation)

0-24796  
(Commission File Number)

98-0438382  
(IRS Employer Identification No.)

Clarendon House, Church Street, Hamilton  
(Address of principal executive offices)

HM C11 Bermuda  
(Zip Code)

Registrant's telephone number, including area code: (441) 296-1431

Not applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01      Other Events**

In our Form 10-Q for the period ended September 30, 2006, we reported that the Ukrainian Media Council had adopted a decision in July 2006 to extend the 15-hour broadcasting license of television broadcasting company Studio 1+1 LLC ("Studio 1+1"), a Ukrainian affiliate of Central European Media Enterprises Ltd. The extension is for an additional ten-year period. Issuance of the license certificate itself was subject to the payment of a fee of approximately UAH 5.9 million (approximately \$1.2 million) and the requirement that Studio 1+1 bring its corporate documents into conformity with recent amendments to the Ukrainian broadcasting act. On December 29, 2006, the Ukrainian Media Council issued this license certificate to Studio 1+1.

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, we have duly caused this report to be signed on our behalf by the undersigned thereunto duly authorized.

Date: January 3, 2007

/s/ Wallace Macmillan  
Wallace Macmillan  
Vice President - Finance  
(Principal Financial Officer and Duly Authorized Officer)

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