

CENTRAL EUROPEAN MEDIA ENTERPRISES LTD

FORM 8-K (Current report filing)

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Address	C/O CME DEVELOPEMENT CORP 8TH FLOOR ALDWYCH HOUSE 71-91 ALDWYCH LONDON, WC2B 4HN
Telephone	011442074305430
CIK	0000925645
Industry	Broadcasting & Cable TV
Sector	Services
Fiscal Year	12/31

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported) May 3, 2007

**CENTRAL EUROPEAN MEDIA ENTERPRISES
LTD.**

(Exact name of registrant as specified in its charter)

BERMUDA

(State or other jurisdiction of incorporation and
organisation)

0-24796

(Commission File Number)

98-0438382

(IRS Employer Identification No.)

Clarendon House, Church Street, Hamilton

(Address of principal executive offices)

HM C11 Bermuda

(Zip Code)

Registrant's telephone number, including area code: **(441) 296-1431**

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

On May 3, 2007, Central European Media Enterprises Ltd. issued a news release announcing its plans to make a private placement of senior notes in the aggregate principal amount of approximately Euro 150 million.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

99.1 Press release of Central European Media Enterprises Ltd. dated May 3, 2007

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, we have duly caused this report to be signed on our behalf by the undersigned thereunto duly authorized.

Date: May 3, 2007

/s/ Wallace Macmillan
Wallace Macmillan
Chief Financial Officer
(Principal Financial Officer and Duly Authorized Officer)



**CENTRAL EUROPEAN MEDIA ENTERPRISES LTD.
PLANS TO SELL SENIOR NOTES**

Hamilton, Bermuda, May 3, 2007 – Central European Media Enterprises Ltd. (NASDAQ and Prague Stock Exchange: CETV) announced today that it plans to make a private placement of senior floating rate notes in the aggregate principal amount of approximately Euro 150 million. The Company expects to commence the offering shortly. The Company expects to apply the net proceeds from the offering of the senior notes toward general corporate purposes, including the potential purchase of additional ownership interests in our existing operations. The notes will be senior secured obligations of the Company. The senior notes will not be registered under the US Securities Act of 1933 and may not be offered or sold in the US or to US persons absent registration or an applicable exemption from registration requirements.

In relation to the United Kingdom, notes may not be offered or sold except in accordance with all applicable requirements of the Financial Services and Markets Act 2000 (“FSMA”) and regulations passed under FSMA, or pursuant to an applicable exemption. In addition, the notes may not be offered in the United Kingdom or any other member state of the European Economic Area except in circumstances which do not require the publication by the Company of a prospectus pursuant to Article 3 of the EU Prospectus Directive (2003/71/EC).

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